

MBTA Infrastructure Renovation Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ 45,436	\$ 46,920
Total assets.....	<u>\$ 45,436</u>	<u>\$ 46,920</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ -	\$ -
Total liabilities.....	- -	- -
Fund balance:		
Designated for specific purpose.....	45,436	46,920
Total fund balance (deficit).....	<u>45,436</u>	<u>46,920</u>
Total liabilities and fund balance.....	<u>\$ 45,436</u>	<u>\$ 46,920</u>

MBTA Infrastructure Renovation Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ 663	\$ 1,791
Total revenues.....	<u>663</u>	<u>1,791</u>
Other financing sources:		
Operating transfers in.....	-	-
Total other financing sources.....	<u>-</u>	<u>-</u>
Total revenues and other financing sources.....	<u>663</u>	<u>1,791</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Treasurer and Receiver-General.....	2,147	1,479
Total expenditures.....	<u>2,147</u>	<u>1,479</u>
Other financing uses:		
Operating transfers out.....	-	24,000
Total other financing uses.....	<u>-</u>	<u>24,000</u>
Total expenditures and other financing uses.....	<u>2,147</u>	<u>25,479</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(1,484)	(23,688)
Fund balance (deficit) at beginning of year.....	46,920	70,608
Fund balance (deficit) at end of year.....	<u>\$ 45,436</u>	<u>\$ 46,920</u>